

# INDEX RULE BOOK

## IEIF REIT Europe Index



Version 24-01

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# 1. GENERAL

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This document is applicable to the IEIF REIT Europe and SIIC France ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

The IEIF REIT Europe and SIIC France is designed to reflect the price level trends in the trading of shares listed in respectively Europe and France.

Euronext Paris is the Administrator of this Index Family. The Euronext IEIF REIT Steering Committee, acts as the Independent Supervisor of the index.

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## VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
21-01	15-12-2021	restyled version in view of newly published Calculation and Corporate Actions rulebooks	
24-01	31-01-2024	Removal of SIIC France from rulebook following discontinuation per 1 March 2023	

## 2. INDEX REVIEWS

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### 2.1 REVIEW FREQUENCY AND RELEVANT DATES

**Review frequency:** Annually

**Review Effective Date:** After the market close of the third Friday of September.

**Review Cut-Off Date:** After the market close of the penultimate Friday of August.

**Review Announcement Date:** At least six days before the Review Effective Date.

**Review Weighting Announcement Date:** Two days before the Review Effective Date.

### 2.2 REVIEW SELECTION

#### Step 1: Index Universe

##### Index Universe definition

The Index Universe consists of all property Companies which have opted for a tax-transparency regime (REIT) and which are listed on European regulated markets.

##### Continuous eligibility screening

Constituents that no longer have a REIT status are removed from the index.

#### Step 2: Eligibility screening at reviews

Eligible for the REIT Europe are the REITs included in the Universe that have:

- a) market capitalisation exceeding 0.4% of the total market capitalisation of the universe,
- b) minimum Free Float Factor of 20%, and
- c) minimum daily average turnover representing 0.2% of the daily average turnover of the universe.

The daily average turnover is calculated over the 12 months prior to the Review Cut-Off Date.

If, during four consecutive quarters, an index constituent has a market capitalization that is lower than 0.32% of the universe's market capitalization, or has a Free Float Factor under 10%, or has its daily average turnover under 0.16% of the daily average turnover of the universe over a period of 12 months, it will be removed from the index.

#### Step 3: Selection Ranking

No selection ranking is applied.

#### **Step 4: Selection of constituents at the reviews**

All eligible Companies are included

### **2.3 PERIODICAL WEIGHTING UPDATE**

#### **Weighting method**

The index is Free Float Market Capitalisation weighted.

The Weighting Factors are explained in the following paragraphs.

#### **Number of shares**

At reviews, the number of shares included in the index will be updated with the number of shares listed on the Review Weightings Announcement Date. The number of shares may be rounded to a multiple of 1000 if detailed information lacks.

#### **Free Float factor**

The Free Float Factors used for the calculation of the index are updated at each review. The Free Float Factors are determined on the basis of the information available at the penultimate Friday of the previous month, and are published at least two trading days before the index update.

#### **Capping Factor**

A maximum weighting of 10% is applied to each index constituent at the reviews. The assessment and new capping coefficients are based on the Review Weightings Announcement Date.

## 3. REFERENCES

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### 3.1 REFERENCE TABLE

Index name	Isincode	Mnemo	Bloom-berg Code	Reuters code	Base date	Base value	Publication since	Index Type
Euronext IEIF REIT Europe Index®	QS0011070230	REITE	REITE	.REITE	31-12-02	1000	04-06-07	Price
Euronext IEIF REIT Europe Index® NR	QS0011176847	REITN	NREITE	.REITN	31-12-02	1000	04-06-07	Net Return
Euronext IEIF REIT Europe Index® GR	QS0011176854	REITG	RREITE	.REITG	31-12-02	1000	04-06-07	Gross Return

### 3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

### 3.3 PUBLICATION

The opening level is calculated using the last known prices of traded constituents or in the case of constituents that have non-traded, halted or suspended status, the previous day reference prices or estimated prices (for IPOs, buyouts and swap offers).

The opening index level is disseminated at the same time as the first index level.

The index is calculated based on the most recent prices of transactions concluded on the relevant markets. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours until Euronext Markets stop regular daytime trading on the days when the Euronext Markets are open for trading.

The closing level is the last level disseminated on the trading day.

## 4. ESG DISCLOSURES

<b>EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY</b>	
<b>Item 1.</b> Name of the benchmark administrator.	Euronext Paris
<b>Item 2.</b> Type of benchmark	Equity Benchmark
<b>Item 3.</b> Name of the benchmark or family of benchmarks.	<b>REIT Europe</b>
<b>Item 4.</b> Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	No
<b>Item 5.</b> If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	Not applicable
b) List of social factors considered:	Not applicable
c) List of governance factors considered:	Not applicable
<b>Item 6.</b> Data and standards used.	
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	Not applicable
b) Verification of data and guaranteeing the quality of those data. <i>Describe how data are verified and how the quality of those data is ensured.</i>	Not applicable
c) Reference standards <i>Describe the international standards used in the benchmark methodology.</i>	Not applicable
<b>Information updated on:</b>	January 2024